

2019-20

भारतीय लेखापरीक्षा एवं लेखा विभाग
कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)
लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद - 380 009



सत्यमेव जयते

INDIAN AUDIT & ACCOUNTS DEPARTMENT
Office of the Principal Director of Audit (Central)
Audit Bhavan, Navrangpura, Ahmedabad - 380 009

संख्या : CAE/SAR/IITV/2020-21/

दिनांक :

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२८-१-२१

सेवा में,
भारत सरकार के सचिव,
शिक्षा मंत्रालय, (पूर्व:मानव संसाधन विकास विभाग मंत्रालय)
माध्यमिक और उच्चतर शिक्षा विभाग,
कमरा नंबर 529 शास्त्री भवन, 'सी' विंग,
नई दिल्ली -110001.

विषय : भारतीय सूचना प्रौद्योगिकी संस्थान, वडोदरा के वर्ष 2019-20 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन
महोदय,

The Annual account of the Indian Institute of Information Technology, Vadodara for the year 2019-20 was audited between 22/09/2020 to 1/10/2020 under section 19(2) of the Comptroller & Auditor General of India's (DPC) Act, 1971.

The following documents are sent herewith:

- 1) Separate Audit Report and Annexure-A for the year 2019-20.
- 2) Certified copy of Annual Accounts of IIT, Vadodara for the year 2019-20.

The audit report may please be arranged to be placed in both the Houses of Parliament and date on which it is placed before Lok Sabha & Rajya Sabha may be intimated to this office, along with the printed copy of the documents placed, endorsing a copy thereof to the Comptroller & Auditor General of the India, New Delhi.

The Report may please be treated as 'Confidential' till it is placed before both the houses of Parliament.

Sd/-

उप निदेशक/ के.ले.प. (व्यय)

संलग्न : उपर्युक्त

प्रतिलिपि : निदेशक, भारतीय सूचना तकनीकी संस्थान, वडोदरा, जी ई सी केम्पस, गांधीनगर

A certified copy of the Annual Accounts and Separate Audit Report is enclosed which may please be treated as confidential till it is placed on the table of both the Houses of Parliament.

The date of placement of Separate Audit Report before both the Houses of Parliament along with a printed copy of the Audit Report may be furnished to Audit. The printed report may carry the name of the principal Director of Audit (Central) with Designation.

अभिषेक
२८/१/२१

उप निदेशक/के.ले.प. (व्यय)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Indian Institute of Information Technology (IIIT) –Vadodara for the year ended 31st March 2020.

We have audited the attached Balance Sheet of Indian Institute of Information Technology, Vadodara (IIITV) as of 31st March 2020, Income and Expenditure Account and Receipts and Payments Account for the year ended March 31, 2020 under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 28(3) of the Indian Institutes of Information Technology (Public-Private-Partnership) Act, 2007. These financial statements are the responsibility of the IIITV's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency-cum-performance, etc. if any, are reported through inspection reports/CAG's Audit Reports separately.

3. We had conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Account dealt with by this Report have been drawn up in the Format prescribed by the Ministry of Human Resources Development, Government of India.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology, Vadodara so far as it appears for our examination of such books.

iv. We further report that.

A. Grant in Aid

The unspent Grant in aid balance of previous year was ₹ 13.15 crore. The grants-in-aid received during 2019-20 was ₹ 28.06 crore. The Institute could utilize a sum of ₹ 1.23 crore. The closing balance of grants-in-aid for the year was ₹ 39.99 crore.

Net Effect of Audit

The net effect of audit is 'NIL'

i. Subject to our observations in preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

ii. In our opinion and to the best of our information and according to the explanations given to us, they said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Vadodara as at 31 March 2020 and

b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For & on the behalf of
Comptroller and Auditor General of India


Pr. Director of Audit (Central)

Place:- Ahmedabad

Date:- 28-01-2021

Annexure-A to Audit Report

1. **Adequacy of Internal Audit (IA) system:** - IIIT Vadodara does not have any internal audit wing and they have appointed Chartered Accountants as IA during the year 2019-20.
- 2 **Adequacy of Internal Control System:** - The internal control system is adequate subject to the following:
 - (a) No Internal Audit wing is constituted till date.
 - (b) 1 meeting of Board of Governors instead of 4.
 - (c) No Recruitment policy and rules.
3. **System of Physical verification of fixed assets:** Physical verification is in Progress.
4. **System of Physical verification of inventory:** Physical verification is in Progress.
5. **Regularity in payment of statutory dues:** The Institute is regular in depositing the statutory dues.


Sr. Audit Officer/CA(E)